

Friday, 15 March 2019

DAILY REPORT

Global Indices	Closing	Change	%Chg	%Ytd	P/E
Americas					
INDU Index	25,709.94	7.05	0.03	10.21	16.36
SPX Index	2,808.48	-2.44	-0.09	12.03	18.50
CCMP Index	7,630.91	-12.495	-0.16	15.01	31.64
IBOV Index	98,604.67	-299.21	-0.30	12.19	19.41
EMEA					
UKX Index	7,185.43	26.24	0.37	6.80	16.97
CAC Index	5,349.78	43.4	0.82	13.09	17.90
DAX Index	11,587.47	15.06	0.13	9.74	14.52
IBEX Index	9,209.80	17.1	0.19	7.84	13.40
FTSEMIB Index	20,877.43	128.23	0.62	13.93	3.88
AEX Index	544.19	4.93	0.91	11.54	14.98
SMI Index	9,481.90	94.47	1.01	12.49	19.64
Asia / Pacific					
NKY Index	21,453.51	166.49	0.78	7.19	15.83
KOSPI Index	2,158.76	3.08	0.14	5.77	10.92
SHCOMP Index	2,990.69	-36.266	-1.20	19.92	14.08
HSI Index	28,851.39	43.94	0.15	11.63	11.07
TWSE Index	10,348.65	-24.67	-0.24	6.39	14.02
SENSEX Index	37,754.89	2.72	0.01	4.68	28.46
SET Index	1,635.88	-3.79	-0.23	4.60	16.79
PCOMP Index	7,750.42	-15.73	-0.20	3.81	19.08
KLCI Index	1,674.52	-3.72	-0.22	(0.95)	21.00
FSSTI Index	3,197.92	2.33	0.07	4.21	13.18
JCI Index	6,413.27	35.691	0.56	3.53	20.49

Description	Last	Previous	%Chg
Market Capitalization (IDR Trillion)	7,292.78	7,252.24	0.56
Transaction Volume (Million Shares)	9,753.00	10,073.20	-3.18
Transaction Value (IDR Million)	6,565.00	6,354.59	3.31
Stocks Value (IDR)	673.13	630.84	6.70
Net Foreign (IDR Million)	(313,046.25)	(731,211.75)	-57.19

Commodities	Last	Previous	%Chg
Nickel (US\$/Ton)	12,890.00	13,210.00	-2.42
Copper (US\$/Ton)	6,404.00	6,472.50	-1.06
Tins (US\$/Ton)	21,170.00	21,150.00	0.09
Oil (US\$/BBL) (*)	58.61	58.26	0.60
Gas (US\$/MMBTU)	2.92	2.86	1.90
Coal (US\$/Ton) (**)	94.60	94.50	0.11
CPO MALAYSIA(RM/ton)	1,878.50	1,898.50	-1.05
Gold (US\$/Troy Ounce)	94.60	94.50	0.11

JCI Sectors Performance	Weighting (%)	YTD Chg (%)	1D Chg (%)
JCI Index	100.00	3.53	-0.69
Finance	30.60	3.73	-0.73
Consumer Goods	20.68	4.07	0.28
Infrastructure Utility and Transportation	11.09	9.06	-2.84
Basic Industry and Chemicals	9.58	2.23	-0.89
Trade Services and Investment	8.37	4.58	-0.64
Mining	5.95	6.05	-0.68
Construction Property and Real Estate	5.59	1.39	0.70
Miscellaneous Industries	5.17	-7.66	-0.86
Agricultural	1.37	-3.01	-0.77

Company/Industry Updates	Recommendation	TP (IDR)
PT PP Tbk (PTPP)	BUY	3,500

RESEARCH REPORT
UNVR: MOUNTING CHALLENGES

- Going ex-growth? Downgrade to SELL
- New product line targeting Hijabers
- Mounting competition has dampened margins
- Lower ads expense could hurt market share

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COMPANY/INDUSTRY UPDATE

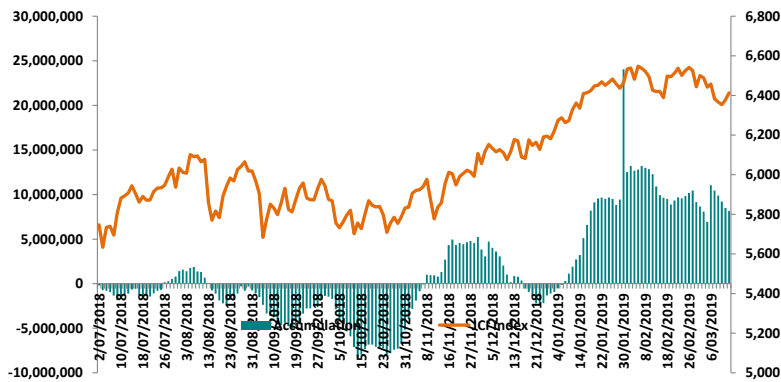
- PT PP Tbk (PTPP) Performance in 2018. BUY. Analyst: Maxi Liesyaputra.

HIGHLIGHT NEWS

- **PT PP Tbk (PTPP)** achieved profit which could be distributed to owners of the parent entity of IDR1.50 trillion as of 31 December 2018, increased compared to profit of IDR1.45 trillion in the same period of previous year.
- **PT PP Properti Tbk (PPRO)** booked a profit growth which could be distributed to owners of the parent entity of 5.97% as of 31 December 2018 to IDR471.25 billion from a profit of IDR444.67 billion in the same period of previous year.
- **PT PP Presisi Tbk (PPRE)** recorded a profit growth which could be distributed to owners of the parent entity of 73.35% as of 31 December 2018 to IDR326.42 billion compared to profit of IDR188.30 billion in the same period of previous year.
- Until February 2019, **PT Adhi Karya Tbk (ADHI)** secured new contracts worth IDR1.18 trillion (excluding taxes). The realization of secured new contracts in February 2019 was dominated by construction project of Oyama Plaza Apartment in Sunter worth IDR122.2 billion.

(Source: **Bisnis Indonesia, IQ Plus**)

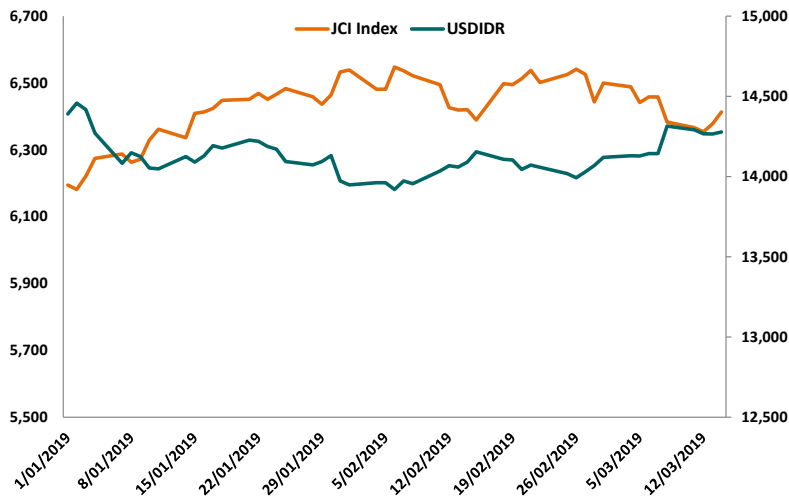
Net Foreign BUY/-SELL Accumulation



No	Stock	Top Value (IDR)
1	BBRI IJ	529,847,189,504
2	JPFA IJ	384,930,938,880
3	TLKM IJ	333,234,831,360
4	BBCA IJ	304,156,049,408
5	ASII IJ	289,694,842,880

No	Stock	Top Volume (Shares)
1	MYRX IJ	1,451,368,200.00
2	TRAM IJ	706,440,800.00
3	FREN IJ	452,377,000.00
4	IIKP IJ	434,155,200.00
5	LPKR IJ	280,918,500.00

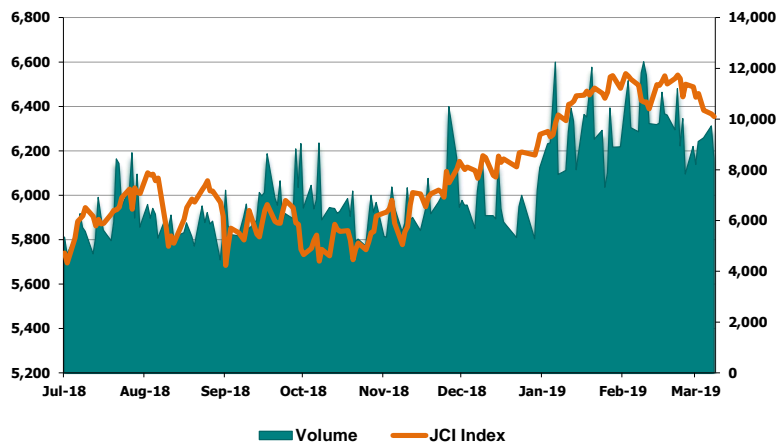
USD/IDR Currency and JCI



No	Top Gainers	% Change
1	STAR IJ	23.47
2	APII IJ	21.11
3	WIIM IJ	13.77
4	LMSH IJ	12.28
5	SAPX IJ	12.12

No	Top Losers	% Change
1	INPP IJ	-20.11
2	APEX IJ	-18.33
3	CANI IJ	-14.04
4	GOLD IJ	-13.96
5	GDYR IJ	-8.3

JCI Movement



No	Leading Movers	% Change
1	BMRI IJ	2.97
2	BBRI IJ	1.84
3	ASII IJ	2.46
4	CPIN IJ	3.42
5	BBNI IJ	1.72

No	Lagging Movers	% Change
1	HMSP IJ	-1.04
2	EMTK IJ	-4.76
3	INPP IJ	-20.11
4	BBCA IJ	-0.27
5	GGRM IJ	-0.79

COMPANY/INDUSTRY UPDATE

News: PT PP Tbk (PTPP) Performance in 2018

(in IDR bn)	FY17	FY18	YoY (%)	4Q17	3Q18	4Q18	QoQ (%)	YoY (%)	FY18F	Actual	Actual	
										BNIS (%)	Cons.	Cons. (%)
Net sales	21,502.26	25,119.56	16.8%	7,740.75	5,279.80	10,332.61	96%	33%	28,791.24	-12.8%	25,295.00	-0.7%
COGS	(18,250.80)	(21,573.64)	18.2%	-6,483.72	(4,514.76)	(9,014.51)	100%	39%				
Gross Profit	3,251.46	3,545.92	9.1%	1,257.03	765.04	1,318.11	72%	5%				
Opex	(726.71)	(917.52)	26.3%	-460.61	(185.22)	(248.18)	34%	-46%				
Operating profit	2,524.75	2,628.40	4.1%	796.42	579.82	1,069.93	85%	34%	3,171.33	-17.1%	3,064.00	-14.2%
Other income (expenses)	(732.49)	(625.31)	-14.6%	-578.09	(88.77)	(201.95)	127%	-65%				
Pretax profit	1,792.26	2,003.09	11.8%	218.32	491.05	867.98	77%	298%				
Tax expense	(66.41)	(44.10)	-33.6%	387.12	(2.89)	(30.26)	948%	-108%				
Net profit	1,453.14	1,501.97	3.4%	463.16	394.92	627.30	59%	35%	1,600.25	-6.1%	1,591.00	-5.6%
Core profit	1,453.14	1,501.97	3.4%	463.16	394.92	627.30	59%	35%				
(in %)												
Gross margin	15.1%	14.1%		16.2%	14.5%	12.8%						
Operating margin	11.7%	10.5%		10.3%	11.0%	10.4%			11.0%			
Pre-tax margin	8.3%	8.0%		2.8%	9.3%	8.4%						
Net margin	6.8%	6.0%		6.0%	7.5%	6.1%			5.6%			

PTPP posted sizable revenue improvement of 16.8% YoY to Rp25.1 trillion in 2018. Gross profit increased by 9.1% YoY to Rp 3.5 trillion. Net profit was up by 3.4% YoY to Rp 1.5 trillion, supported by gains in discount purchase of Rp 290 billion.

Analyst View:

PTPP's net profit in 2018 was below our and consensus forecast of Rp 1.6 trillion (6% lower). In detail, there was significant improvement in 4Q18 performance by posting higher revenue of 33% YoY, operating profit of 34% YoY and net profit of 35% YoY. PTPP is traded at 2019F PER and PBV of 7.2x and 0.9x respectively. The target price of PTPP is Rp 3,500 per share. The target provides upside potential of 67.5% compared to closing price of Rp 2,090 on 14 March 2019. **Recommendation: BUY.**

Analyst: Maxi Liesyaputra (maxi@bnisekuritas.co.id)

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DAILY REPORT

TARGET PRICE

	Market Capitalization (Bn)	Weighting (%)	EPS Growth 1 Year	PER FY18F	PBV FY18F	PEG Ratio	DER (x)	ROE (%)	Total Return 1 Year (Current)	% of Free Float Shares	Rec 2018	TP (Rp/share) 2018	Current Price	Potential Upside
Banking														
BBCA IJ Equity	612,677	9.38	11.00	22.26	3.82	2.02	7.28	18.80	32.18	43.06	BUY	24,400	24,850	-1.81%
BBNI IJ Equity	137,068	2.10	13.39	8.88	1.27	0.66	62.21	15.49	4.03	39.73	NOT RATED	-	7,350	#VALUE!
BBRI IJ Equity	373,738	5.72	11.16	11.49	2.00	1.03	47.05	19.34	2.62	43.25	BUY	3,750	3,030	23.76%
BMRI IJ Equity	309,167	4.73	18.76	12.28	1.67	0.65	38.31	14.53	3.78	40.00	BUY	8,160	6,625	23.17%
BBTN IJ Equity	27,746	0.42	13.43	7.09	0.98	0.53	186.33	15.06	-16.54	40.00	BUY	3,360	2,620	28.24%
BJBR IJ Equity	18,132	0.28	21.86	13.66	1.94	0.60	193.04	11.87	-24.93	25.00	SELL	1,610	1,870	-13.90%
BJTM IJ Equity	9,660	0.15	20.13	6.82	1.20	0.34	35.13	15.48	-3.12	20.23	SELL	640	645	-0.78%
BNGA IJ Equity	22,493	0.34	9.45	7.71	0.63	0.82	78.68	9.18	-34.09	8.52	BUY	1,440	895	60.89%
BDMN IJ Equity	63,498	0.97	18.54	14.00	1.46	0.76	62.83	9.59	30.52	47.03	HOLD	6,995	6,625	5.58%
Average	174,909		15.30	11.58	1.66	0.82	78.98	14.37	-0.62					
Cement														
INTP IJ Equity	64,790	0.99	-4.83	28.70	2.04	-5.94	0.44	5.71	-8.05	49.00	HOLD	15,800	17,600	-10.23%
SMGR IJ Equity	53,235	0.81	5.88	20.62	1.46	3.51	32.92	6.60	-7.12	48.99	BUY	8,900	8,975	-0.84%
SMBR IJ Equity	26,023	0.40	-43.33	398.82	9.47	-9.20	27.52	3.89	-11.60	24.49	SELL	900	2,620	-65.65%
SMCB IJ Equity	7,241	0.11	n.a	n.a	0.99	N.A	115.82	-12.10	12.03	19.36	SELL	700	945	-25.93%
Average	37,822		-14.09	149.38	3.49	-3.88	44.17	1.03	-3.69					
Telecommunication														
TLKM IJ Equity	335,821	5.14	4.07	17.49	3.95	4.30	31.63	22.07	-25.36	47.90	BUY	4,400	3,390	29.79%
ISAT IJ Equity	16,193	0.25	-38.76	32.20	1.60	-0.83	152.78	-2.60	-52.30	20.71	BUY	4,480	2,980	50.34%
EXCL IJ Equity	31,529	0.48	64.29	52.53	1.45	0.82	89.68	0.70	-26.49	33.64	BUY	3,700	2,950	25.42%
Average	127,848		9.87	34.07	2.33	1.43	91.36	6.73	-34.72					
Transportation														
GIAA IJ Equity	5,281	0.08	-101.01	240.76	0.57	-2.38	182.99	-6.97	-34.38	13.84	HOLD	275	204	34.80%
BIRD IJ Equity	5,605	0.09	16.47	12.88	1.20	0.78	15.49	8.84	-50.52	18.73	BUY	2,850	2,240	27.23%
SOCI IJ Equity	967	0.01	n.a	n.a	n.a	n.a	77.59	4.70	-48.92	15.00	BUY	180	137	31.39%
WINS IJ Equity	1,119	0.02	n.a	n.a	n.a	n.a	40.60	-12.81	10.83	43.93	BUY	300	264	13.64%
HITS IJ Equity	5,006	0.08	n.a	n.a	n.a	n.a	161.84	41.97	-8.60	11.21	SELL	750	705	6.38%
Average	3,596	0.06	-42.27	126.82	0.88	-0.80	95.70	7.15	-26.31					
Automotive														
ASII IJ Equity	290,469	4.45	6.86	16.45	2.02	2.40	47.96	16.29	-10.93	45.10	BUY	7,850	7,175	9.41%
IMAS IJ Equity	4,701	0.07	-240.89	n.a	1.76	n.a	202.17	3.99	90.44	10.34	SELL	3,000	1,700	76.47%
Average	147,585		-117.02	16.45	1.89	2.40	125.06	10.14	39.75					
Construction														
WIKA IJ Equity	13,096	0.20	28.60	7.92	0.87	0.28	61.61	10.48	-21.54	34.92	BUY	3,500	1,460	139.73%
ADHI IJ Equity	4,861	0.07	48.50	7.37	0.87	0.15	141.87	10.09	-29.15	49.00	BUY	2,800	1,365	105.13%
PTPP IJ Equity	10,137	0.16	11.70	8.06	1.03	0.69	61.94	12.54	-35.87	48.92	BUY	4,700	1,635	187.46%
WSKT IJ Equity	24,705	0.38	17.28	6.03	1.54	0.35	188.22	39.59	-11.76	33.96	BUY	3,700	1,820	103.30%
TOTL IJ Equity	2,029	0.03	0.56	8.74	1.96	15.61	1.68	25.88	-12.72	33.37	BUY	800	595	34.45%
WTON IJ Equity	3,277	0.05	27.80	4.41	0.29	0.16	52.60	13.85	-27.49	40.00	BUY	1,020	376	171.28%
WSBP IJ Equity	9,543	0.15	39.00	7.11	1.09	0.18	19.80	13.59	-7.55	40.00	BUY	725	362	100.28%
Average	9,664		24.78	7.09	1.10	2.49	75.39	18.00	-20.87					
Infrastructure														
PGAS IJ Equity	49,210	0.75	73.30	11.70	0.90	0.16	75.07	7.57	11.62	43.04	HOLD	1,650	2,030	-18.72%
JSMR IJ Equity	32,660	0.50	-9.68	18.53	2.22	-1.91	173.96	14.81	-24.78	24.55	BUY	7,250	4,500	61.11%
Average	40,935		31.81	15.12	1.56	-0.88	124.52	11.19	-6.58					
Property														
ASRI IJ Equity	5,580	0.09	-22.36	6.09	0.72	-0.27	88.99	14.13	-13.25	52.11	BUY	405	284	42.61%
BSDE IJ Equity	21,460	0.33	-20.00	6.90	0.98	-0.34	31.09	13.76	-38.08	40.08	BUY	2,225	1,115	99.55%
CTRA IJ Equity	13,642	0.21	33.75	16.28	1.33	0.48	48.92	5.59	-33.61	53.02	BUY	1,410	735	91.84%
BEST IJ Equity	1,669	0.03	2.06	4.77	0.56	2.32	39.39	12.08	-31.35	41.79	BUY	385	173	122.54%
SSIA IJ Equity	2,211	0.03	-97.40	87.69	0.66	-0.90	50.71	-2.83	-31.53	76.66	BUY	762	470	62.13%
PWON IJ Equity	25,284	0.39	18.69	12.13	2.17	0.65	42.43	20.48	-19.24	30.24	BUY	715	525	36.19%
LPKR IJ Equity	7,665	0.12	39.63	10.81	0.43	0.27	46.25	2.87	-55.20	43.15	BUY	675	332	103.31%
SMRA IJ Equity	8,872	0.14	20.60	26.42	1.70	1.28	84.83	5.16	-37.44	59.27	BUY	1,720	615	179.67%
PPRO IJ Equity	6,931	0.11	25.10	15.30	1.50	0.61	42.72	9.97	-48.64	35.04	BUY	291	111	162.16%
Average	10,368.35		0.01	20.71	1.12	0.45	52.82	9.02	-34.26					
Towers														
TOWR IJ Equity	25,303	0.39	16.70	11.85	2.91	0.71	126.71	20.43	-43.30	49.90	BUY	870	496	75.40%
TBIG IJ Equity	25,376	0.39	-49.77	18.96	6.81	-0.38	639.85	104.62	-9.34	38.70	BUY	6,300	5,600	12.50%
Average	25,340		-16.54	15.41	4.86	0.16	383.28	62.53	-26.32					

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Agriculture														
AAJI IJ Equity	25,310	0.39	-16.32	12.33	1.08	-0.76	21.41	9.74	-8.90	20.32	BUY	12,960	13,150	-1.44%
BWPT IJ Equity	6,368	0.10	n.a	n.a	n.a	n.a	118.96	-0.80	-8.26	25.30	BUY	210	202	3.96%
LSIP IJ Equity	9,143	0.14	-1.37	9.01	0.78	-6.58	0.00	6.60	-0.98	40.41	BUY	1,250	1,340	-6.72%
SGRO IJ Equity	4,328	0.07	9.37	13.60	1.07	1.45	76.03	5.43	11.19	27.51	HOLD	2,500	2,290	9.17%
SIMP IJ Equity	7,718	0.12	41.17	10.39	0.51	0.25	52.35	1.38	-0.24	21.45	HOLD	525	488	7.58%
Average	10,573		8.21	11.33	0.86	-1.41	53.75	4.47	-1.44					
Metal														
ANTM IJ Equity	19,104	0.29	89.30	43.10	1.15	0.48	50.83	5.32	13.72	34.96	BUY	1,020	795	28.30%
INCO IJ Equity	31,995	0.49	62.00	22.96	21.32	0.37	4.01	1.94	8.70	20.49	BUY	4,695	3,220	45.81%
TINS IJ Equity	5,362	0.08	79.80	12.94	0.98	0.16	60.91	8.84	-21.70	35.00	BUY	1,100	720	52.78%
Average	18,821		77.03	26.33	7.82	0.34	38.58	5.37	0.24					
Mining														
ADRO IJ Equity	55,336	0.85	2.60	8.14	1.12	3.13	33.66	13.35	-3.19	43.65	BUY	2,480	1,730	43.35%
HRUM IJ Equity	6,326	0.10	2.11	7.92	1.37	3.75	0.00	13.78	10.16	25.84	BUY	3,275	2,340	39.96%
ITMG IJ Equity	28,672	0.44	9.10	7.38	2.04	0.81	0.00	27.58	48.85	34.77	BUY	33,750	25,375	33.00%
PTBA IJ Equity	43,433	0.66	12.09	9.07	2.09	0.75	7.05	43.42	70.26	34.98	BUY	4,885	3,770	29.58%
Average	33,442		6.48	8.13	1.66	2.11	10.18	24.53	31.52					
Consumer														
UNVR IJ Equity	339,344	5.19	9.80	44.14	54.08	4.50	66.69	139.35	-15.22	15.01	HOLD	47,350	44,475	6.46%
INDF IJ Equity	53,561	0.82	7.12	12.58	1.65	1.77	52.01	12.63	-26.44	49.92	BUY	8,560	6,100	40.33%
ICBP IJ Equity	103,208	1.58	10.03	24.12	4.65	2.40	11.59	21.27	0.43	19.47	BUY	9,475	8,850	7.06%
MYOR IJ Equity	62,157	0.95	12.82	37.58	7.91	2.93	60.56	26.38	41.31	15.71	HOLD	3,060	2,780	10.07%
ROTI IJ Equity	5,939	0.09	30.29	27.01	1.97	0.89	39.61	6.88	-22.63	41.46	BUY	1,050	960	9.38%
GGRM IJ Equity	141,180	2.16	8.64	16.32	3.01	1.89	48.83	20.90	10.70	23.78	BUY	85,550	73,375	16.59%
HMSP IJ Equity	451,314	6.91	5.32	33.44	12.66	6.29	0.32	45.99	7.10	7.50	HOLD	4,170	3,880	7.47%
Average	117,565		13.12	26.96	12.21	2.40	46.55	37.90	-1.97					
Pharmaceutical														
KLBF IJ Equity	57,891	0.89	4.52	24.14	4.14	5.34	2.30	18.90	-26.95	43.19	BUY	1,350	1,235	9.31%
KAEF IJ Equity	12,497	0.19	22.20	21.00	4.01	0.95	78.50	14.89	-28.66	9.97	BUY	2,650	2,250	17.78%
Average	35,194		13.36	22.57	4.08	3.14	40.40	16.89	-27.81					
Healthcare														
SILO IJ Equity	4,503	0.07	5.23	71.67	0.79	13.70	2.91	0.89	-74.43	48.94	BUY	5,250	2,770	89.53%
MIKA IJ Equity	24,591	0.38	2.11	43.73	7.13	20.73	0.79	18.08	-23.98	39.43	BUY	2,250	1,690	33.14%
Average	14,547		3.67	57.70	3.96	17.21	1.85	9.48	-49.21					
Poultry														
CPIN IJ Equity	80,514	1.23	10.93	21.37	4.03	1.96	37.48	21.33	84.05	44.22	HOLD	4,575	4,910	-6.82%
JPFA IJ Equity	24,274	0.37	66.26	15.66	2.46	0.24	61.96	18.35	85.28	35.92	HOLD	2,455	2,070	18.60%
MAIN IJ Equity	2,821	0.04	97.27	18.92	1.02	0.19	108.35	7.93	37.22	42.73	HOLD	990	1,260	-21.43%
Average	35,870		58.15	18.65	2.50	0.80	69.26	15.87	68.85					
Crops														
BISI IJ Equity	4,335	0.07	29.85	10.00	2.31	0.34	2.27	17.12	4.34	45.82	HOLD	1,850	1,445	28.03%
Fishery														
DPUM IJ Equity	893	0.01	15.96	9.68	0.61	0.61	44.78	7.85	-29.03	40.12	HOLD	340	214	58.88%
Retail														
ACES IJ Equity	21,609	0.33	16.84	25.05	5.66	1.49	0.00	26.33	18.40	40.03	BUY	1,500	1,260	19.05%
LPPF IJ Equity	18,966	0.29	8.08	13.41	7.33	1.66	0.00	92.97	-33.57	82.52	BUY	11,250	6,500	73.08%
MAPI IJ Equity	13,197	0.20	68.20	23.10	2.97	0.34	83.30	15.52	12.36	49.00	BUY	945	795	18.87%
RALS IJ Equity	8,941	0.14	13.00	20.48	2.57	1.58	0.00	14.60	31.88	36.56	HOLD	1,500	1,260	19.05%
Average	15,678	0.24	26.53	20.51	4.63	1.27	20.82	37.35	7.27					
Wholesaler														
MPMX IJ Equity	3,994	0.06	27.53	8.33	0.88	0.30	67.72	61.69	18.67	26.45	HOLD	1,025	895	14.53%
Heavy Equipment														
UNTR IJ Equity	123,561	1.89	23.30	6.26	1.06	0.27	9.76	20.56	11.53	40.49	BUY	39,600	33,125	19.55%
Media Equipment														
MNCN IJ Equity	12,492	0.19	6.32	8.62	1.33	1.36	0.42	18.07	-35.56	43.09	BUY	1,550	875	77.14%
SCMA IJ Equity	28,878	0.44	24.92	18.19	5.87	0.73	0.11	46.47	-2.60	39.13	BUY	2,710	1,975	37.22%
Average	20,685		15.62	13.41	3.60	1.05	0.27	32.27	-19.08					
Chemical Distribution														
AKRA IJ Equity	13,289	0.20	-3.91	16.58	2.13	-4.24	0.64	17.43	-51.29	41.08	BUY	5,590	3,310	68.88%
Textile														
SRIL IJ Equity	6,954	0.11	32.70	8.26		0.25	2.27	17.70	-1.59	39.89	BUY	470	340	38.24%
Oil & Gas														
MEDC IJ Equity	13,702	0.21	68.00	5.79	0.87	0.09	1.63	6.25	2.13	26.76	BUY	1,630	770	111.69%
Basic Industry														
KRAS IJ Equity	7,661	0.12	-44.00	-42.00	0.23	0.95	96.69	-2.26	-28.81	20.00	BUY	550	396	38.89%

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