

Global Indices	Closing	Change	%Chg	%Ytd	P/E
Americas					
INDU Index	21,784.78	-22.86	-0.10	10.23	18.55
SPX Index	2,465.10	-0.44	-0.02	10.11	21.09
CCMP Index	6,397.87	4.555	0.07	18.85	39.40
IBOV Index	73,412.41	1261.53	1.75	21.89	22.92
EMEA					
UKX Index	7,396.98	42.85	0.58	3.56	25.05
CAC Index	5,114.62	13.21	0.26	5.19	18.23
RTSSTD Index	12,920.34	-24.57	-0.19	(12.33)	7.01
IBEX Index	10,124.90	-6.1	-0.06	8.26	15.54
FTSEMIB Index	21,722.51	-92.05	-0.42	12.93	3.88
AEX Index	518.83	2.36	0.46	7.38	19.49
SMI Index	8,906.66	47.19	0.53	8.36	23.83
Asia / Pacific					
NKY Index	19,332.31	-64.21	-0.33	1.14	17.47
HSI Index	27,522.92	-90.84	-0.33	25.10	13.70
SHCOMP Index	3,365.50	-19,892	-0.59	8.44	17.64
TWSE Index	10,538.51	-9.35	-0.09	13.89	16.17
KOSPI Index	2,342.17	-4.02	-0.17	15.58	15.15
JCI Index	5,832.31	8.173	0.14	10.11	22.97
SET Index	1,632.66	11.36	0.70	5.81	17.09
PCOMP Index	8,022.98	39.01	0.49	17.28	21.96
SENSEX Index	31,662.74	0.77	0.00	18.91	23.32
FSSTI Index	3,228.06	-4.41	-0.14	12.06	11.53
Description	Last	Previous	%Chg		
Market Capitalization (IDR Trillion)	6,396.97	6,387.98	0.14		
Transaction Volume (Million Shares)	5,233.00	6,385.86	-18.05		
Transaction Value (IDR Million)	4,282.00	4,700.15	-8.90		
Stocks Value (IDR)	818.27	736.02	11.17		
Net Foreign (IDR Million)	(940,961.88)	(1,767,398.50)	-46.76		
Commodities	Last	Previous	%Chg		
Nickel (US\$/Ton)	12,150.00	12,165.00	-0.12		
Copper (US\$/Ton)	6,898.50	6,901.00	-0.04		
Tins (US\$/Ton)	20,750.00	20,790.00	-0.19		
Oil (US\$/BBL) (*)	49.09	49.16	-0.14		
Gas (US\$/MMBTU)	2.25	2.38	-5.54		
Coal (US\$/Ton) (**)	97.65	97.90	-0.26		
Gold (USD/OZ)	1,349.65	1,349.29	0.03		
CPO PALMROTT(USD/ton)	705.00	750.00	-6.00		
CPO MALAYSIA(RM/ton)	2,734.00	2,726.00	0.29		
(*) WTI Cushing					
(**) McCloskey Newscatle					
ADR Stocks	Bloomberg Code	Last (US\$)	% Chg	Conversion (IDR)	Last (IDR)
Stocks	Code	Last (US\$)	%Change	Conv (Rp)	Last (IDR)
Telkom	TLK US	35.41	-0.06	11,777.82	4700.00
Company/Industry Updates	Recommendation			TP (IDR)	
PT Adhi Karya (Persero) Tbk (ADHI)	BUY			2,800	
PT Siloam International Hospitals Tbk (SILO)	HOLD			13,000	

MARKET PREDICTION TODAY

The Strengthening JCI is Still Expected to Continue

Global indices closed mixed. The majority of US stocks closed lower, Dow was down to 21,784 (-0.1%). In European bourses, average index was up 0.5%. In Asian bourses, Hang Seng dropped to 27,522 (-0.3%). In commodity exchanges, world oil price was at USD 49.13 per barrel. The US stocks weakened in line with rising US initial jobless claims last week to 298,000 claims vs. estimated of 241,000 claims. In addition, weekly data on US crude oil inventories increased by 4.6 million barrels, higher than the estimated increase of 4.0 million barrels. In European bourses, the average index strengthened in response to a statement by the European Central Bank (ECB) which stated that the outlook for growth and inflation in the euro zone unchanged. Therefore, the ECB will still maintain its monetary easing and the market responds positively to this.

In the domestic market, JCI was closed up to 5,832 (+0.1%) in response of the Trump and Congress deal on the US debt ceiling. However, foreign investors' selling pressure still weighed on JCI's movement during yesterday's trading sessions. Foreign investors recorded net sell of Rp941 billion which ASII, TLKM, BBRI and BMRI dominated yesterday's sell off. Throughout this year, foreign investors have recorded net sell of around Rp3.3 trillion. We estimate JCI's strengthening potential will continue today in respond to the ECB's stance. However, the strengthening is likely to be limited because selling pressure will still weigh on the index today amid the lack of positive sentiment from domestic market. Our top stocks picks for today are ADRO, PTBA, and UNTR which the index movement is projected in the range of 5,744 - 5,919.

Analyst: Thennesia Debora (thennesia@bnisekuritas.co.id)

COMPANY/INDUSTRY UPDATE

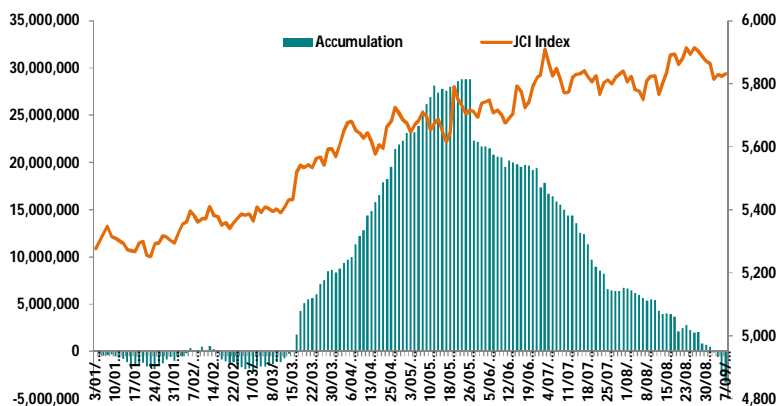
- PT Adhi Karya (ADHI) to Have Groundbreaking of LRT City Jaticempaka. BUY. Analyst: Maxi Liesyaputra.
- PT Siloam International Hospitals Tbk (SILO) is Targeting Rp 3 Trillion from Rights Issue. HOLD. Analyst: Anka Adiwirasta.

HIGHLIGHT NEWS

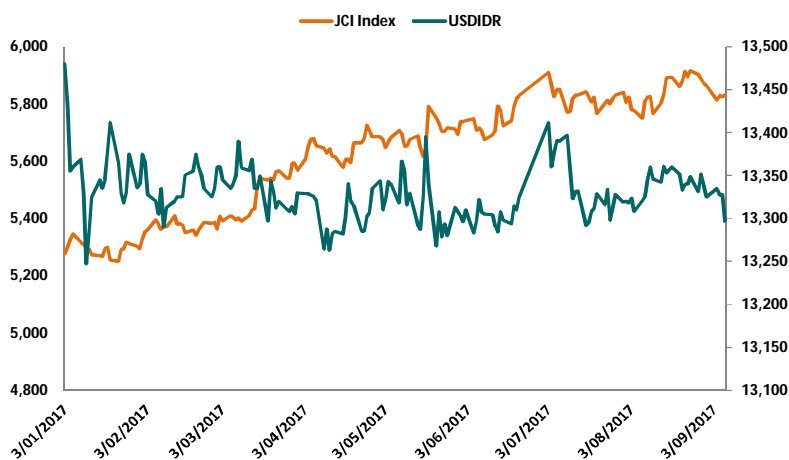
- **PT Metrodata Electronics Tbk (MDTL)** on 4 September 2017 has signed the deed of shares sales of PT Packet Systems Indonesia (PSI) which is DMX Limited.
- **PT Mitra Komunikasi Nusantara Tbk (MKNT)** plans carried out a capital rising through with rights issue by issuing as many as 4 million shares with a nominal value of Rp20 per share which can be included by warrants which the price will be specified later.
- **PT Bank Mandiri (Persero) Tbk (BMRI)** will be starting its shares trading with new share nominal in regular and negotiation market on 13 September 2017.
- The financial performance of **PT Malindo Feedmill Tbk (MAIN)** in 1H17 depressed. During 1H17, the net profit of MAIN plunged by 83.95% YoY to Rp26.93 billion. The performance of MAIN depressed due to the rising raw material prices of animal feed and the declining prices of day old chick (DOC).
- **PT Destinasi Tirta Nusantara Tbk (PDES)** strengthens its business by expanding to Singapore and Thailand.

(Source: www.iqplus.info)

Net Foreign BUY Accumulation



USD/IDR Currency and JCI



No	Stock	Top Value (IDR)
1	ASII IJ	512,076,152,832
2	TLKM IJ	222,709,448,704
3	BBRI IJ	174,713,520,128
4	BBCA IJ	170,104,569,856
5	INDY IJ	155,657,207,808

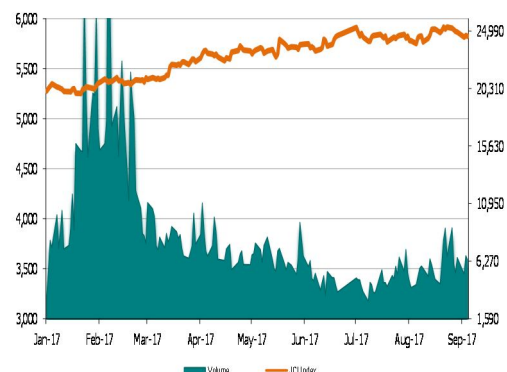
No	Stock	Top Volume (Shares)
1	RIMO IJ	338,445,600.00
2	BUMI IJ	283,018,900.00
3	MAMI IJ	272,883,700.00
4	MYRX IJ	264,461,700.00
5	APLN IJ	233,466,000.00

No	Top Gainers	% Change
1	PTSN IJ	34.46
2	ALMI IJ	24.77
3	CMPP IJ	24.49
4	IDPR IJ	24.35
5	BRAM IJ	20

No	Top Losers	% Change
1	BSSR IJ	-16.67
2	ALKA IJ	-10.05
3	LMSH IJ	-9.09
4	HERO IJ	-7.95
5	SMRU IJ	-7.89

No	Leading Movers	% Change
1	UNTR IJ	5.44
2	BBRI IJ	1.01
3	BBNI IJ	1.39
4	BMRI IJ	0.58
5	INDF IJ	1.79

No	Lagging Movers	% Change
1	ASII IJ	-2.24
2	HMSP IJ	-0.27
3	BSSR IJ	-16.67
4	TLKM IJ	-0.21
5	TOWR IJ	-2.00



COMPANY/INDUSTRY UPDATE

News: PT Adhi Karya (ADHI) to Have Groundbreaking of LRT City Jaticepaka

ADHI will conduct a groundbreaking of LRT City Jaticepaka, Gateway Park, Bekasi in October 2017. The project has transit oriented development (TOD) concept. Gateway Park will consist of one iconic apartment tower, and five apartment towers with total of 3,744 units, 4 storey mall and 20 SOHO units.

Analyst Opinion:

In our view, Gateway Park may have high demand as supported by the location in surrounding area of LRT which will become a breakthrough in transportation mode in Indonesia. Therefore in the long-term the revenue contribution from property business to ADHI's revenue will increase significantly. We are still confident for the positive growth of ADHI's performance in the future, which we estimate PTPP to book revenue and net profit growth of 31.8% YoY to Rp 14.6 trillion and 63.5% YoY to Rp 512.6 billion respectively in FY17. Meanwhile, operating margin is estimated to reach 9.1%, while net profit margin could be 3.5% this year from operating margin of 6.6% and net profit margin of 2.8% last year. Furthermore, the company is estimated to reach ROE of 8.8% and ROA of 2.6% in FY17 compared to ROE and ROA of 5.8% and 1.6% respectively as recorded in FY16. Currently, ADHI stock is traded at forward 2017E PER of 13.5x and PBV of 1.2x, lower than industry average with forward 2017E PER of 14.5x and PBV of 1.5x. As a result, we still recommend **BUY** for **ADHI** with target price (TP) of **Rp2,800 per share**.

Income statement (Rp billion)

	2013	2014	2015	2016	2017E
Revenue	9,799.48	8,653.58	9,389.56	11,063.94	14,584.78
Operating profit	919.16	653.23	611.24	728.59	1,334.00
Interest expense	(107.92)	(136.53)	(136.72)	(257.96)	(404.41)
Pretax income	898.77	599.58	746.13	612.63	972.57
Minority interest	(2.46)	(2.60)	(1.34)	(1.66)	(2.11)
Net income	405.98	329.08	463.72	313.47	512.58
Basic EPS	114.01	92.42	130.23	88.03	143.95
EBITDA	929.05	629.50	642.28	784.36	1,389.77

Balance sheet (Rp billion)

	2013	2014	2015	2016	2017E
Cash	1,939.95	811.39	4,317.38	3,364.90	2,015.82
Short-term investment	0.00	0.00	0.00	0.00	0.00
Accounts receivable	1,503.43	1,953.90	2,231.75	2,907.00	2,186.37
Other current assets	5,072.61	6,268.57	7,979.40	10,432.48	11,456.02
Inventories	161.50	132.00	162.65	131.02	238.64
Total current assets	8,677.49	9,165.86	14,691.18	16,835.39	15,896.86
Fixed assets	271.25	496.10	1,099.43	1,459.82	2,256.60
Other long-term assets	771.96	796.89	970.49	1,800.21	1,890.52
Total Assets	9,720.69	10,458.84	16,761.09	20,095.42	20,043.98
Liabilities and Shareholders' Equity					
Accounts payable	4,767.44	4,923.21	6,489.31	8,372.70	8,710.07
Short-term borrowings	525.68	905.48	1,374.76	3,029.82	2,168.50
Other short-term liabilities	1,242.70	1,211.93	1,550.40	1,641.85	1,889.71
Total Current Liabilities	6,535.82	7,040.62	9,414.47	13,044.37	12,768.28
Long-term borrowings	1,610.40	2,002.37	1,802.23	874.10	1,000.00
Other long-term liabilities	114.56	(224.92)	382.26	734.19	454.52
Total Long-Term Liabilities	1,724.96	1,777.45	2,184.49	1,608.29	1,454.52
Total Liabilities	8,260.78	8,818.07	11,598.96	14,652.66	14,222.80
Minority interest	9.23	6.96	8.30	9.52	9.52
Total Equity	1,450.70	1,633.82	5,153.83	5,433.22	5,811.66

Analyst: Maxi Liesyaputra (maxi@bnisekuritas.co.id)

COMPANY/INDUSTRY UPDATE

News: PT Siloam International Hospitals Tbk (SILO) is Targeting Rp 3 Trillion from Rights Issue

SILO will raise capital through preemptive rights issue. SILO will issue 325.2 million new shares, or equivalent to 25% of issued and fully paid capital which the company set the rights issue price of Rp 9,500 per share. This rights issue price is lower than current SILO's share price of Rp 10,700. From this corporate action, SILO will get the fund proceeds of Rp 3.09 trillion and this plan has been approved.

Analyst Opinion:

We see positively on SILO's corporate action by carrying out right issue of Rp 3 trillion. With this development, we believe that SILO would become a leading healthcare company in Indonesia. Pada 1Q17, its net profit declined slightly by 0.25% YoY to Rp 40.41 billion in 1Q17 from Rp 40.51 billion in 1Q16. The stagnant performance of SILO in 1Q17 was due to low market demand for healthcare. However, we see that the strengthening SILO's business will be realized going forward, though it will still be overshadowed by a slowing economic growth. We believe that SILO's performance is expected to grow in the future. This year, we forecast SILO to book revenue growth of 24.38% YoY to Rp 6.42 trillion from Rp 5.16 trillion in FY16 and net profit is estimated to increase by 20.97% YoY to Rp 103.92 billion from Rp 85.9 billion in the same period. In addition, operating margin is estimated at 5.42% from 4.29% while net profit margin might reach 1.66% from 1.64%. Meanwhile, ROE and ROA are expected to decrease to 30.15% from 36.43% and to 40.60% from 49.08% respectively. Currently, SILO stock is traded with forward 2017E PER and PBV of 138.19x and 4.58 correspondingly, or higher than the industry average with PER of 59.69x and PBV of 9.97x, however, SILO has EV/EBITDA ratio lower than its peers at the level of 38.40x which becomes a positive catalyst for SILO. We recommend **HOLD** with target price (TP) of **Rp 13,000 per share**.

Income Statement (Rp Bn)

	2013	2014	2015	2016	2017E
Revenue	2,503.60	3,340.79	4,144.12	5,168.36	6,428.45
Cost of Revenue	1,844.90	2,388.73	2,967.57	3,646.20	4,461.17
Gross Profit	658.70	952.06	1,176.55	1,522.17	1,967.28
Operating Expenses	582.77	818.21	1,018.48	1,300.47	1,618.78
Operating Income	75.93	133.85	158.07	221.70	348.50
Interest Expense	18.95	37.45	40.24	31.5	140.06
Pretax Income	71.76	93.51	105.75	172.3	208.44
Minority Interests	0.32	-2.86	-8.69	12.8	15.49
Net Income	49.87	62.57	70.40	85.9	103.92
Basic EPS	46.87	53.26	59.92	72.51	88.47
EBITDA	278.42	400.97	495.03	581.3	822.94

Balance Sheet (Rp Bn)

	2013	2014	2015	2016	2017E
Cash & Near Cash Items	515.44	279.96	159.85	740.4	644.69
Short-Term Investments	0.00	0.00	0.00	0.00	0.00
Accounts & Notes Receivable	270.80	392.65	575.23	776.0	813.26
Inventories	94.83	105.86	140.43	178.4	213.47
Other Current Assets	26.39	62.33	80.58	212.0	146.31
Total Current Assets	907.46	840.80	956.09	1,906.83	1,817.73
Total Assets	2,600.77	2,844.09	2,986.27	4,215.69	4,219.34
Liabilities & Shareholders' Equity					
Accounts Payable	163.97	192.76	254.71	314.1	380.47
Short-Term Borrowings	16.72	15.98	9.66	30.4	17.77
Other Short-Term Liabilities	115.23	269.42	365.42	381.5	373.45
Total Current Liabilities	295.92	478.16	629.79	726.02	771.69
Long-Term Borrowings	42.96	30.53	23.04	114.9	68.98
Other Long-Term Liabilities	622.90	681.73	593.49	245.7	245.68
Total Long-Term Liabilities	665.86	712.25	616.53	360.60	314.66
Total Liabilities	961.78	1,190.42	1,246.32	1,086.62	1,086.35
Total Equity	1,638.99	1,653.67	1,739.95	3,129.1	3,132.99

Analyst: Ankga Adiwirasta (ankga.adiwirasta@bnisekuritas.co.id)

TARGET PRICE

	Market Capitalization (Bn)	EPS Growth 1 Year	PER FY17F	PBV FY17F	PEG Ratio	DER (x)	ROE (%)	Total Return 1 Year (Current)	% of Free Float Shares	Rec 2017	TP (Rp/share) 2017
Banking											
BBCA IJ Equity	441,325	11.00	15.40	2.70	1.40	9.12	19.27	39.69	50.84	HOLD	20,000
BBNI IJ Equity	126,345	19.05	7.42	1.00	0.39	60.70	14.00	58.48	40.90	NOT RATED	-
BBRI IJ Equity	366,954	17.60	12.10	2.10	0.69	51.60	20.76	54.76	43.24	BUY	14,150
BMRI IJ Equity	301,000	37.10	15.10	1.60	0.41	37.92	10.61	47.39	40.00	SELL	11,850
BBTN IJ Equity	27,322	16.30	10.50	1.50	0.64	146.13	16.21	57.61	39.95	BUY	3,000
BJBR IJ Equity	19,490	8.10	9.30	1.70	1.15	163.47	20.00	120.27	25.00	SELL	1,650
BJTM IJ Equity	10,238	13.23	6.56	1.06	0.50	30.39	15.23	67.00	20.15	SELL	620
BNGA IJ Equity	33,174	149.62	8.88	0.60	0.06	47.89	7.28	163.00	8.52	BUY	1,425
BDMN IJ Equity	51,997	14.02	8.80	0.81	0.63	62.36	8.08	81.42	32.48	HOLD	4,875
Average	153,094	32.24	10.10	1.39	0.62	67.73	14.60	76.62			
Cement											
INTP IJ Equity	66,354	3.83	16.29	3.25	4.26	0.41	13.23	15.94	49.00	SELL	15,800
SMGR IJ Equity	55,460	13.38	16.12	3.42	1.20	20.48	15.33	11.20	48.99	SELL	10,050
SMBR IJ Equity	33,587	-15.00	13.76	0.87	-0.92	20.03	8.58	648.21	23.86	HOLD	334
SMCB IJ Equity	6,475	54.20	29.07	2.18	0.54	102.35	-3.45	-13.53	19.36	HOLD	1,020
Average	40,469	14.10	18.81	2.43	1.27	35.81	8.42	165.46			
Telecommunication											
TLKM IJ Equity	460,656	19.10	21.60	4.90	1.13	30.13	25.13	28.80	48.80	HOLD	4,750
ISAT IJ Equity	40,211	26.00	20.00	2.10	0.77	166.99	8.56	13.21	20.71	BUY	7,800
EXCL IJ Equity	33,026	2,602.00	28.01	1.03	0.01	86.60	2.13	-5.56	33.64	BUY	3,600
Average	177,964	882.37	23.20	2.68	0.64	94.57	11.94	12.15			
Transportation											
GIAA IJ Equity	9,060	55.76	13.75	0.87	0.25	167.75	-9.88	-22.52	14.92	HOLD	350
BIRD IJ Equity	10,559	20.23	9.45	1.52	0.47	39.54	11.47	3.55	15.83	UNDER REVIEW	-
TAXI IJ Equity	266	-123.53	39.75	0.41	-0.32	205.90	-22.28	-30.68	49.00	HOLD	125
SOCI IJ Equity	2,400	0.00	8.22	0.90	0.00	79.85	7.39	-10.48	15.00	BUY	485
WINS IJ Equity	1,090	0.00	13.35	0.27	0.00	43.64	-7.87	29.81	42.18	HOLD	200
HITS IJ Equity	5,574	30.03	37.78	9.97	1.26	166.24	13.54	4.67	21.64	HOLD	800
Average	4,825	-2.92	20.38	2.32	0.28	117.15	-1.27	-4.28			
Automotive											
ASII IJ Equity	356,255	10.69	19.74	2.34	1.85	50.68	15.45	42.65	45.10	BUY	9,850
IMAS IJ Equity	3,180	1,750.00	36.50	0.69	0.02	224.34	-1.57	-28.97	10.34	HOLD	1,000
Average	179,718	880.35	28.12	1.52	0.93	137.51	6.94	6.84			
Construction											
WIKA IJ Equity	21,707	85.30	9.78	1.16	0.11	53.99	n.a	13.95	34.93	BUY	3,500
ADHI IJ Equity	8,368	51.20	8.99	1.06	0.18	73.90	6.12	-5.55	49.00	BUY	2,800
PTPP IJ Equity	19,282	23.80	17.05	1.89	0.72	52.97	14.97	-4.41	59.75	BUY	4,700
WSKT IJ Equity	32,848	29.40	16.87	2.67	0.57	129.87	19.50	-5.88	33.96	BUY	3,700
TOTL IJ Equity	2,609	22.20	9.04	2.27	0.41	2.72	25.14	35.24	33.67	BUY	1,200
WTON IJ Equity	5,970	29.00	19.99	2.50	0.69	26.89	11.89	-25.09	40.00	BUY	1,020
WSBP IJ Equity	13,312	32.10	20.19	2.22	0.63	45.32	14.53	n.a	40.00	BUY	725
Average	14,871	39.00	14.56	1.97	0.47	55.09	15.36	1.38			
Infrastructure											
PGAS IJ Equity	58,180	8.80	9.84	1.32	1.12	91.56	9.40	9.64	43.03	BUY	3,300
JSMR IJ Equity	36,834	16.80	13.57	1.93	0.81	153.36	16.78	-2.94	34.41	BUY	6,550
Average	47,507	12.80	11.71	1.63	0.96	122.46	13.09	3.35			
Property											
ASRI IJ Equity	6,563	3.20	8.10	0.90	2.53	108.99	2.21	-12.83	56.11	BUY	460
APLN IJ Equity	4,039	5.60	5.60	0.55	1.00	69.60	12.85	-17.80	27.09	BUY	290
BKSL IJ Equity	4,365	65.40	22.10	0.51	0.34	14.83	4.94	0.00	78.54	BUY	110
BSDE IJ Equity	35,703	13.20	13.22	1.56	1.00	31.40	11.23	-0.28	38.94	BUY	2,225
CTRA IJ Equity	22,180	21.30	15.99	2.13	0.75	46.59	8.75	-10.19	74.53	BUY	1,700
CTRP IJ Equity	n.a	17.10	16.83	0.88	0.98	60.61	2.63	n.a	43.70	HOLD	470
CTRS IJ Equity	n.a	15.80	9.17	1.35	0.58	18.73	13.90	n.a	37.34	BUY	4,050
BEST IJ Equity	2,701	20.10	7.48	0.69	0.37	49.88	10.45	8.37	41.79	BUY	410
SSIA IJ Equity	3,317	9.80	7.28	0.69	0.74	73.25	2.15	11.52	71.69	BUY	930
MDLN IJ Equity	3,534	8.40	5.77	0.60	0.69	68.19	10.28	-25.93	78.85	BUY	565
PWON IJ Equity	31,304	20.70	15.10	3.10	0.73	47.55	17.57	22.95	47.80	HOLD	760
LPKR IJ Equity	17,308	18.60	12.23	0.97	0.66	61.89	3.98	-21.07	94.75	BUY	1,000
SMRA IJ Equity	19,837	-4.80	29.04	2.78	-6.05	90.95	5.75	-13.16	67.69	BUY	1,720
KUA IJ Equity	6,736	19.70	11.23	1.13	0.57	63.23	7.14	29.37	76.55	BUY	380
PRO IJ Equity	15,050	16.20	49.46	6.04	3.05	60.05	13.69	181.41	40.77	BUY	291
Average	13,280	16.69	15.24	1.59	0.53	57.72	8.50	11.72			
Towers											
TOWR IJ Equity	37,649	19.72	13.75	3.06	0.70	83.30	33.06	-9.18	66.02	BUY	4,800
TBIG IJ Equity	26,622	25.69	16.80	13.10	0.65	1,164.18	41.79	-4.81	48.04	HOLD	6,000
Average	32,135	22.71	15.28	8.08	0.68	623.74	37.43	-7.00			

TARGET PRICE

	Market Capitalization (Bn)	EPS Growth 1 Year	PER FY17F	PBV FY17F	PEG Ratio	DER (x)	ROE (%)	Total Return 1 Year (Current)	% of Free Float Shares	Rec 2017	TP (Rp/share) 2017
Agriculture											
AALI IJ Equity	28,485	6.36	23.64	2.52	3.72	23.31	16.13	7.79	20.32	BUY	19,100
BWPT IJ Equity	9,079	30.47	n.a.	1.15	n.a.	135.41	-6.15	14.17	34.46	BUY	350
LSIP IJ Equity	10,405	39.97	16.50	1.56	0.41	0.00	11.92	4.46	40.41	BUY	1,920
SGRO IJ Equity	3,837	31.79	12.53	1.09	0.39	86.18	13.46	5.76	27.22	BUY	2,140
SIMP IJ Equity	9,490	38.98	13.23	0.58	0.34	51.22	3.78	25.78	21.45	BUY	565
Average	12,259	29.51	16.48	1.38	1.22	59.23	7.83	11.59			
Metal											
ANTM IJ Equity	16,822	90.00	681.00	0.50	7.57	53.80	0.36	5.26	34.96	BUY	880
INCO IJ Equity	19,426	100.72	11.55	0.64	0.11	5.97	0.61	28.67	20.49	BUY	2,750
TINS IJ Equity	6,517	85.00	90.55	1.71	1.07	30.66	4.57	36.68	35.00	BUY	1,300
Average	14,255	91.91	261.03	0.95	2.92	30.14	1.85	23.54			
Mining											
ADRO IJ Equity	47,339	27.10	-	-	0.00	37.88	12.08	122.70	42.82	UNDER REVIEW	
HRUM IJ Equity	5,840	46.20	-	-	0.00	0.00	4.82	168.32	28.85	UNDER REVIEW	
ITMG IJ Equity	17,740	45.60	-	-	0.00	0.00	19.20	108.15	29.07	UNDER REVIEW	
PTBA IJ Equity	25,173	-35.15	20.39	2.54	-0.58	22.45	24.66	74.70	34.98	BUY	14,900
Average	24,023	20.94	5.10	0.64	-0.15	15.08	15.19	118.47			
Consumer											
UNVR IJ Equity	374,442	11.80	52.42	63.54	4.44	50.87	103.83	16.05	15.01	BUY	53,500
INDF IJ Equity	76,170	10.61	15.01	2.31	1.41	51.03	14.56	26.93	49.92	BUY	9,700
ICBP IJ Equity	104,666	12.20	16.08	3.12	1.32	11.05	21.33	16.10	19.47	BUY	10,600
MYOR IJ Equity	50,307	19.00	1.13	0.27	0.06	68.50	24.10	39.70	66.93	HOLD	1,600
AISA IJ Equity	6,920	23.50	18.96	1.82	0.81	66.56	16.23	53.51	48.21	BUY	2,200
ROTI IJ Equity	7,871	20.52	27.69	6.30	1.35	69.03	21.64	11.20	30.63	BUY	1,450
GGRM IJ Equity	147,241	14.00	18.66	3.17	1.33	49.93	16.98	11.87	23.91	HOLD	62,000
Average	109,660	15.95	21.42	11.50	1.53	52.42	31.24	25.05			
Pharmaceutical											
KLBF IJ Equity	73,828	8.10	30.55	5.25	3.77	2.27	19.77	14.34	43.39	BUY	1,800
KAEF IJ Equity	16,384	7.50	57.81	7.83	7.71	32.90	12.58	129.83	9.97	BUY	3,000
Average	45,106	7.80	44.18	6.54	5.74	17.59	16.17	72.08			
Healthcare											
SILU IJ Equity	15,607	24.00	169.98	6.86	7.08	4.64	3.53	31.47	37.05	BUY	12,000
MIKA IJ Equity	31,430	20.30	70.45	20.90	3.47	0.00	20.69	-20.30	18.00	HOLD	2,800
Average	23,518	22.15	120.22	13.88	5.28	2.32	12.11	5.58			
Poultry											
CPIN IJ Equity	50,342	3.82	25.19	4.06	6.59	46.69	14.85	-8.71	44.22	BUY	4,075
JPFA IJ Equity	13,807	22.11	14.46	2.46	0.65	62.62	25.54	38.38	37.02	BUY	2,065
MAIN IJ Equity	2,418	24.67	9.23	1.58	0.37	89.79	17.10	-26.04	42.91	BUY	2,080
Average	22,189	16.87	16.29	2.70	2.54	66.37	19.16	1.21			
Crops											
BISI IJ Equity	5,040	20.05	14.53	2.31	0.72	0.00	17.33	7.48	45.92	BUY	2,200
Fishery											
DPUM IJ Equity	1,754	104.24	17.14	2.02	0.16	23.47	7.27	-63.64	40.12	BUY	1,050
Retail											
ACES IJ Equity	16,807	10.81	23.97	4.77	2.22	0.18	24.26	14.71	40.03	BUY	1,200
LPPF IJ Equity	46,249	4.04	20.44	16.54	5.06	0.00	117.13	-9.37	82.52	UNDER REVIEW	
MAPI IJ Equity	10,458	71.00	-	-	n.a.	140.36	8.06	62.85	44.00	UNDER REVIEW	
MPPA IJ Equity	4,356	94.10	-	-	n.a.	30.87	1.56	-34.55	23.68	UNDER REVIEW	
RALS IJ Equity	9,615	17.10	-	-	n.a.	0.00	12.06	108.05	29.61	BUY	1,565
Average	17,497	39.41	22.21	10.66	3.64	34.28	32.61	28.34			
Wholesaler											
MPMX IJ Equity	3,727	56.43	3.49	0.34	0.06	123.76	7.62	101.35	26.54	BUY	950
Heavy Equipment											
UNTR IJ Equity	92,787	2.01	15.22	1.34	7.57	2.56	14.28	82.47	40.50	BUY	27,900
Media Equipment											
MNCN IJ Equity	25,911	26.34	14.49	2.36	0.55	0.42	18.07	-22.37	41.67	BUY	2,160
SCMA IJ Equity	43,134	20.08	23.93	10.54	1.19	0.11	46.47	-12.03	39.64	BUY	3,450
Average	34,522	23.21	19.21	6.45	0.87	0.27	32.27	-17.20			
Chemical Distribution											
AKRA IJ Equity	25,801	14.61	20.94	3.32	1.43	0.64	17.43	5.09	40.82	HOLD	6,925
Textile											
SRIL IJ Equity	6,061	24.84	6.13	1.08	0.25	2.27	17.70	29.20	43.88	BUY	500
Oil & Gas											
MEDC IJ Equity	9,364	0.51	3.72	0.76	7.29	1.63	6.25	78.71	38.85	BUY	4,330
Basic Industry											
KRAS IJ Equity	10,641	-0.01	-33.74	0.53	3,374.00	94.86	-9.48	8.82	34.77	BUY	990

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DAILY REPORT

RESEARCH TEAM

Phone : +62 21 25543946 (Hunting)
Fax : +62 21 57935831
Email : research@bnisekuritas.co.id
Website : www.bnisekuritas.co.id



Norico Gaman
(Head of Research Division)
norico@bnisekuritas.co.id
Ext: 3934
Investment Strategy



Maxi Liesyaputra
(Head of Equity Research Department)
maxi@bnisekuritas.co.id
Ext: 3968
Construction, Property, Infrastructure, Cement



Ariawan
(Head of Fixed Income Research Department)
ariawan@bnisekuritas.co.id
Ext: 2098
Fixed Income Market, Corporate & Government Bond



Andri Zakarias Siregar
(Head of Technical Analysis Research Department)
andri.zakarias@bnisekuritas.co.id
Ext: 2054
Market Strategy, Currency, Commodities, Bond & Stocks



Thennesia Debora
(Equity Analyst)
thennesia@bnisekuritas.co.id
Ext: 2123
Transportation, Automotive, Heavy Equipment, Plantation



Richard Jerry
(Equity Analyst)
richard@bnisekuritas.co.id
Ext: 2032
Telecommunication, Banking, Tower Infrastructure, Insurance



Angka Adiwirasta
(Equity Analyst)
angka.adiwirasta@bnisekuritas.co.id
Ext: 3986
Consumer Goods, Pharmaceutical, Health Care, Manufacture, Metal Mining



Dessy Lapagu
(Equity Analyst)
dessy@bnisekuritas.co.id
Ext: 2051
Poultry, Crops, Fishery, Retail, Coal Mining



Ahmad Hapiz
(Fixed Income Analyst)
ahmad.hapiz@bnisekuritas.co.id
Ext: 3968
Fixed Income Market, Corporate & Government Bond



R. Venia Allani Meissalina
(Research Analyst/Assistant)
venia.allani@bnisekuritas.co.id
Ext: 2050
Data Administrator



Indah Lestari Permata H.
(Research Analyst/Assistant)
indah.lestari@bnisekuritas.co.id
Ext: 2073
Data Administrator

Friday, September 8th 2017

DAILY REPORT

EQUITY TEAM

CM : +62 21 25543946 (Hunting)
Fax No : +62 21 57935831

Sukanto	ext. 3997	sukanto@bnisekuritas.co.id	Head of Equity Division
Entis Sutisman	ext. 3945	entis@bnisekuritas.co.id	Head of Equity Department
Fian Pusparini	ext. 3958	fian@bnisekuritas.co.id	Head of Institutional Relation
Yulinda	ext. 3950	yulinda@bnisekuritas.co.id	Institutional Sales
Teguh Hendro	ext. 3948	teguh@bnisekuritas.co.id	Institutional Sales
Danovan Yazir	ext. 3929	danovan@bnisekuritas.co.id	Institutional Sales
Dharmawan P.	ext. 3916	prasetyo@bnisekuritas.co.id	Institutional Sales
Fachrial Bayu	ext. 3966	fachrial@bnisekuritas.co.id	Institutional Sales
Dini Desita	ext. 3981	dinidesita@bnisekuritas.co.id	Client Relation
Putri Erinasari	ext. 3920	putri.erinasari@bnisekuritas.co.id	Client Relation
Iffa Rizqi Izzata	ext. 3931	iffa@bnisekuritas.co.id	Client Relation

Jufrani Amsal	ext. 3957	amsal@bnisekuritas.co.id	Head of Channel Distribution Division
Fahma Riniarti	ext. 3917	ririn@bnisekuritas.co.id	Head of Channel Development
P. Sariningsih	ext. 3984	p.sariningsih@bnisekuritas.co.id	Head of Branch Supervision
Teuku Hafez	ext. 2084	hafez@bnisekuritas.co.id	Branch Manager Mangga Dua, Jakarta
Hapsari	ext. 2078	hapsar@bnisekuritas.co.id	Branch Manager Puri Indah, Jakarta
Fadjar H S	ext. 2111	fadjar@bnisekuritas.co.id	Branch Manager Central Park, Jakarta
M. Yasrul	ext. 2081	m.yasrul@bnisekuritas.co.id	Branch Manager Wisma Bumiputera
Fahmi Lubis	ext. 2079	fahmi.lubis@bnisekuritas.co.id	Branch Manager Bandung
Rifaat Annur	ext. 2091	rifat@bnisekuritas.co.id	Branch Manager Yogyakarta
Agus Purwanto	ext. 2090	agus.purwanto@bnisekuritas.co.id	Branch Manager Solo
Achmad Ridwan	ext. 2088	ridwan@bnisekuritas.co.id	Branch Manager Surabaya
Edith Febriana	ext. 2082	edith@bnisekuritas.co.id	Branch Manager Malang
Ni Nyoman Citasti	ext.2080	citasti@bnisekuritas.co.id	Branch Manager Denpasar
Nirmasari N.	ext. 2083	nirmasari@bnisekuritas.co.id	Branch Manager Medan
Ari Magdalena	ext. 2086	arimagda@bnisekuritas.co.id	Branch Manager Palembang
Rini Wati	ext. 2085	rini_ng@bnisekuritas.co.id	Branch Manager Pekanbaru
Allen Makalew	ext. 2102	allen.makalew@bnisekuritas.co.id	Branch Manager Manado
Melisa	ext. 2136	melisa@bnisekuritas.co.id	Branch Manager Aceh
Yuniar Fariza D	ext. 2064	yuniar.fariza@bnisekuritas.co.id	Branch Manager Banjarmasin

MAIN OFFICE - JAKARTA
PT BNI SEKURITAS

Sudirman Plaza, Indofood Tower 16th Floor, Jl. Jend. Sudirman Kav. 76-78
Jakarta 12910, Indonesia

Phone: (62-21) 25543946 (Hunting)

Fax: (62-21) 57935831

e-mail: bnisec@bnisekuritas.co.id (General)

Website: <http://www.bnisekuritas.co.id>

JAKARTA - Mangga Dua

Pertokoan Mangga Dua Blok E4 No. 7
Jl. Mangga Dua Raya, Jakarta Utara
Phone: (62-21) 6123804-5, 62203890
Fax: (62-21) 6123806
e-mail: manggadua@bnisekuritas.co.id

JAKARTA - Puri Indah

Gedung Bank BNI Ruko Grand Puri Niaga
Puri Kencana Blok K 6 no.2J 2K
Puri Kembangan, Jakarta Barat
Phone: (62-21) 58357464
Fax: (62-21) 58357465
e-mail: bnispuri@bnisekuritas.co.id

JAKARTA - Central Park

Central Park, APL Tower Podomoro City
Jl. Letjen S. Parman Kav 28, Tanjung Duren Selatan, Petamburan
Phone: (62-21) 29034215
Fax: (62-21) 29034216
email: centralpark@bnisekuritas.co.id

JAKARTA - Wisma Bumiputera

Wisma Bumiputera Lt. 6
Jl. Jend. Sudirman Kav. 75 Jakarta 12910
Phone: (62-21) 2523349
Fax: (62-21) 2523350
e-mail: wisma46@bnisekuritas.co.id

BANDUNG

Jl. Perintis Kemerdekaan 3
Bandung - 40117
Phone: (62-22) 4213375
Fax: (62-22) 4220604
e-mail: bnisbpk@bnisekuritas.co.id

YOGYAKARTA

Jl. Laksda Adisucipto 137, Yogyakarta - 55282
Phone: (62-274) 581001-584032
Fax: (62-274) 584023
e-mail: jogja@bnisekuritas.co.id

SOLO

Jl. Honggo Wongso No. 24, Surakarta
Phone: (62-271) 729667, 730525
Fax: (62-271) 729668
e-mail: solo@bnisekuritas.co.id

SURABAYA

Jl. Gubernur Suryo No. 36, Surabaya
Phone: (62-31) 5320912
Fax: (62-31) 5318425
e-mail: surabaya@bnisekuritas.co.id

MALANG

Jl. Buring No. 58, Malang
Phone: (62-341) 321214, 321213, 321430
Fax: (62-341) 356876
e-mail: malang@bnisekuritas.co.id

DENPASAR

Komplek Pertokoan Diponegoro Megah Blok A5-6 Lantai 2
Jl. Diponegoro No. 100, Denpasar - Bali
Phone: (62-361) 264376, 2753389
Fax: (62-361) 229170
e-mail: denpasar@bnisekuritas.co.id

MEDAN

Jl. Pemuda No. 12, Medan - 20151
Phone: (62-61) 4579616
Fax: (62-61) 4579656
e-mail: medan@bnisekuritas.co.id

PALEMBANG

Jl. Jend. Sudirman 132, Palembang - 30126
Phone: (62-711) 361969
Fax: (62-711) 319663
e-mail: plb@bnisekuritas.co.id

PEKANBARU

Jl. Riau, No. 124, Lt. 2, Pekanbaru
Phone: (62-761) 46757, 839698
Fax: (62-761) 856279
e-mail: pekanbaru@bnisekuritas.co.id

MANADO

BNI KLN Megamas, Lt. 3, Kawasan Mega Mas Blok I C1
Jl. Piere Tendean, No. 20, Manado
Phone: (62-431) 847256
Fax: (62-24) 847256
e-mail: manado@bnisekuritas.co.id

ACEH

Kantor Cabang BNI Banda Aceh Lt.2
Jl. KH. Ahmad Dahlan No. 111, Banda Aceh
Phone: (62-651) 31109
Fax: (62-651) 31107

BANJARMASIN

Gd. Bank BNI Antasari Lt. 2
Jl. Pangeran Antasari No. 44 RT 008, Banjarmasin
Phone: (62-511) 3253735
Fax: (62-651) 3253754
e-mail: banjarmasin@bnisekuritas.co.id

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